



Press Statement

15th March 2017

TEDDY SAGI SELLS DOWN ADDITIONAL PLAYTECH STAKE AND INTENDS TO FURTHER DIVERSIFY INTO LONDON PROPERTY, CO-WORKING AND E-COMMERCE

Teddy Sagi, the property and tech entrepreneur, has today confirmed he is selling an additional stake in Playtech plc, the company he co-founded.

The sale of 13 million ordinary shares represents 4.1% of the company and should raise in excess of £113 million.

Teddy Sagi says, “This share sale is part of a longer-term strategy to further diversify my interests into property, co-working and e-commerce”.

Teddy Sagi, the property and tech entrepreneur, has today confirmed he is selling an additional stake in Playtech, the world’s largest supplier of software and services to the online gaming industry.

The sale of 13 million shares is being made at the agreed price of 872.5p per share and should raise in excess of £113 million. Teddy Sagi co-founded Playtech, and after this sale, will retain a circa 17.8% shareholding and continue to be one of Playtech’s largest shareholders.

This share sale follows an earlier one in November 2016 both of which have helped increase the free float in Playtech shares. The shares have gone to a well-regarded institutional investor who has agreed to a “lock up” which shows both confidence in the company and the ongoing institutional appetite for the stock.

The divestment is part of a strategic shift by Teddy Sagi to further diversify his business interests, with an increasing focus on property, co-working and e-commerce.

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Teddy Sagi comments, “Playtech is a company which I believe will continue to achieve significant growth over the coming years. I also see opportunities in property, co-working and e-commerce and want to expand my business interests in these sectors”.

Teddy Sagi holds a significant stake in Market Tech, another London Stock Exchange FTSE quoted company, which owns the vast majority of London’s Camden Market. He has also launched two other AIM listed companies, SafeCharge, an online payment service provider, and Crossrider, a web distribution and digital product hub. Teddy Sagi privately owns Holborn Links Estate as well, a four-acre area around London’s iconic Sicilian Avenue.

Teddy Sagi adds, “I want to further develop my London property portfolio and be at the vanguard of the co-working revolution. I envisage taking some of the capital’s most iconic properties and establishing creative hubs where start-ups, SMEs and entrepreneurs can work, network and grow together”.

ENDS

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Notes for Editors

Teddy Sagi’s shareholding in Playtech is held through Brickington Trading Limited.