MEDIA RELEASE: MONDAY 25 SEPTEMBER 2017

## **GROWN UP COWORKING LANDS IN LONDON**

- **LABS** launches coworking ecosystems with interconnected buildings and communities across Camden and Holborn, attracting KPMG and King's College London.
  - The property and tech Israeli billionaire, Teddy Sagi, who has reduced his stake in Playtech to 6.3%, is investing in the coworking revolution.
- New Hogarth House property is already nearly at full capacity showing strong demand for London's 'Midtown' district.

LABS, the company re-defining London's coworking revolution, is on track to lease the entire Hogarth House building on High Holborn. The building's fit out was only recently completed, and a successful occupancy rate has been achieved in only 6 weeks.

Hogarth House's 27,000 square foot interior includes a variety of design-led, sophisticated workspaces including private offices, dedicated desks, dynamic lounge areas, fully equipped meeting rooms and event spaces. Members are welcome to host their very own events within the LABS spaces, everyone from Twitter to Uber have already booked LABS Hogarth to create and host their experiences.

While coworking has been traditionally associated with freelancers and entrepreneurs, LABS is redefining the way established businesses work, with tenants varying from KPMG to King's College London, attracted by LABS' cultural offering and growing community.

LABS' mission is to help businesses not just work, but grow, no matter what their size or industry. Behind LABS are some of the world's most successful entrepreneurs and technology experts who are keen to share their knowledge, including the Israeli billionaire, Teddy Sagi.

Lounge membership starts from as little at £50 per month (+ VAT) and other options include coworking, dedicated desks and private offices. LABS is on track to reach up to 500 co-workers at Hogarth House, and has started to develop more coworking space in the Midtown area. As part of LABS' global expansion plans, offices are soon opening in Tel Aviv and Bucharest, as well as six sites across Camden and Holborn.

**Teddy Sagi, LABS majority shareholder, says,** "Across the globe, the way established businesses work, and the way they want to work is changing. The coworking revolution is causing a generational shift in the way the property industry works. LABS is the future."

ENDS



8 The Boulevard Imperial Wharf London SW6 2UB

T: 020 7384 6980
F: 020 7736 9108
W: mediazoo.tv

Page 1 of 2

For media enquiries please contact:

Andrew McLachlan Account Director, Media Zoo Phone: 07931 377 162 / 020 7384 6980 Email: andrew@mediazoo.tv

## LABS:

LABS is a UK-based company that's redefining coworking, making it more attractive to a wider audience. They offer businesses of all sizes the opportunity to network and grow in dynamic spaces across the world. LABS is currently in the UK, Israel and Romania, within some of the most exceptional buildings; each site is designed to spark performance and support businesses no matter what stage or how established.

LABS' growing portfolio currently includes:

London Hogarth (High Holborn) London Triangle (Camden Lock Market) London Atrium (Camden Town) London Southampton Place (Southampton Pl) London LABS House (Bloomsbury Way) London LABS Hall (Camden Lock PI)

## Teddy Sagi:

Teddy Sagi is a visionary entrepreneur, businessman and investor with interests ranging from software development and online technology services to security, property and coworking.



8 The Boulevard | **T**: 020 7384 6980 Imperial Wharf London SW6 2UB

F: 020 7736 9108 W: mediazoo.tv