

PRESS ANNOUNCEMENT

5 February 2018

TEDDY SAGI, THE TECH AND PROPERTY ENTREPRENEUR, ADDS BUPA HOUSE IN HOLBORN TO HIS £2 BILLION PROPERTY, CO-WORKING AND TECHNOLOGY PORTFOLIO

- **Teddy Sagi has just announced the purchase of BUPA House in Holborn to add to his other London assets**
- **Teddy Sagi already owns Camden Market and Sicilian Avenue and this latest purchase is the next step in his plan to turn these two areas into a world class co-working hub**
- **Teddy Sagi is a firm believer in London, despite Brexit tremors, and is investing much of his personal wealth in London's real estate, co-working and technology projects**

Teddy Sagi, the Israeli technology and property entrepreneur, has just announced the cash purchase of BUPA House in Holborn. The purchaser is LabTech Investments, Teddy Sagi's privately owned technology and property co-working company.

BUPA House on Bloomsbury Way, London, WC1 is a 9 storey building covering 82,000 sq. ft. It was the historic home of the BUPA Health insurance company, which has now moved to new headquarters in the Square Mile.

Teddy Sagi says; **"Bupa House is a fantastic building, with huge potential, and is the right asset to complement our other investments across Central London. I'm absolutely delighted to add it to our property portfolio"**.

In total, Teddy Sagi has invested approximately £2 billion in London and international property, co-working and technology assets and is continuing with his plan to be a leader in the co-working revolution.

LabTech is a technology led co-working company underpinned by a growing international property portfolio. It owns significant property assets in London's Camden area as well as a

number of buildings in central London including Holborn's Sicilian Avenue. It is also the owner of a UK technology business which is helping transform co-working across the globe.

Teddy Sagi says, **"We are making Holborn, with Sicilian Avenue at its centre, one of the most exciting co-working areas in London. We want to restore Sicilian Avenue to its rightful place as one of London's most iconic destinations. With new shops, restaurants, bars and live music, Holborn is becoming the place for co-workers in the area to socialize. It becomes a major draw for visitors, and a fantastic resource for locals"**.

BUPA House, which will be renamed Labs House, is on the edge of Holborn and is a natural fit for the portfolio. It joins Labs Hogarth, a 27,000-square foot building, opened in August and just a stone's throw from Holborn tube. Labs Hogarth includes a variety of design-led, sophisticated workspaces with an open-plan cafe and bar, private offices, dedicated desks, dynamic lounge areas, fully equipped meeting rooms, and event spaces.

In addition to Teddy Sagi's current London co-working hubs, he is opening new offices in Tel Aviv and Bucharest, as well as in another six sites across Camden and Holborn. While co-working has been traditionally associated with freelancers, start-ups and entrepreneurs, Holborn co-workers now include an international bank, accountancy firms, financial advisors and businesses across the recruitment, construction and pharmaceutical sectors.

Teddy Sagi believes that co-working communities are the future: **"I believe in the co-working revolution. Co-working brings people together by creating a community within a shared space. From start-ups, SME's and traditional businesses, Lab Tech is housing the future of the British economy and I remain a firm believer in the prospects of London and UK"**.

LabTech Investments is now planning to roll out its technology led co-working business across the globe. Powered by interconnected buildings and state-of-the-art ecosystems, LabTech is a company which combines iconic real estate with scalable, forward thinking technology.

Teddy Sagi adds: **"My vision is to create a digital revolution that will make the way we work, shop and live easier and more efficient. We currently own more than 360,000 square foot of space in Camden and Holborn and we are committed to unlocking the full potential of these properties, while retaining each area's creativity and charm. We want to build the Camden and Holborn of the future, with world-class retail, leisure, co working and living destinations"**.

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EDITOR'S NOTES:**GLOBE INVEST** (www.globvestment.com):

Globe Invest Limited acts as the single-family office for the self-made entrepreneur, Teddy Sagi. The family office consists of a team of expert advisors who manage the interests and investments of the principal and whose job is to preserve the principal's wealth and legacy.

TEDDY SAGI ([Teddy Sagi](#)):

Teddy Sagi is a visionary entrepreneur, businessman and investor with interests ranging from software development and online technology services to security, property and co-working.

LAB TECH INVESTMENTS

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