

# **PRESS ANNOUNCEMENT**

Thursday, 26 July 2018

## TEDDY SAGI'S BUSINESS MOVES INTO MEZZANINE FINANCING

## £3.8 MILLION DEAL KICKS OFF GLOBE INVEST'S NEW LENDING OFFER

GLOBE INVEST TO TARGET PROPERTY OWNERS LOOKING TO FUND SMART BUILDINGS AND COMMUNITIES

## TEDDY SAGI SAYS "WE HAVE WITHIN OUR BUSINESS AND AFFILIATE ENTITIES WELL FUNDED PROPERTY AND TECHNOLOGY COMPANIES. IT MAKES GOOD SENSE FOR US TO OFFER NICHE FUNDING TO COMPANIES WHICH SHARE A SIMLIAR VISION AND STRATEGY WITH US"

Globe Invest Limited, the family office of the self-made entrepreneur, Teddy Sagi, has announced its move into mezzanine financing with the provision of a £3.8 million loan to a private investor to help secure the purchase of a 14,500 sq ft office building in Newman Street, London.

This is a new departure for Teddy Sagi's business, following the establishment of his family office and the strategic decision made end of 2016 to fully diversify his investments.

Globe Invest comments: "We believe this project will have an impact on helping the area maintain its character and edge. Our business and affiliate entities are well positioned to support not only the funding requirements needed by developers to reconfigure their office and residential projects but also to assist via our affiliate technology companies state of the art procurement and 'smart building' capabilities".

One of the main investments of Teddy's Sagi family is Labtech Investments, a multi-billion property and technology company. LabTech continues to build urban communities across London, providing co-working, living, events, food and entertainment. Enabled by technology and powered by people, LabTech allows large communities to collaborate effectively, sharing resources including technology, infrastructure, cultural facilities and ideas. Labtech owns Camden Market, Sicilian Avenue and a host of other iconic real estate assets.





Topland Group provided the senior debt for the £14.5 million acquisition and Saranac Partners acted as an advisor for the transaction.

Tom Betts, Head of Structured Finance at Topland Group, adds, "**Topland's Structured Finance team has once again performed within tight time constraints and provided another stretched loan for a core London asset. This brings our total lending to over £1.15 billion**".

Teddy Sagi is known as a visionary in the property and technology space. Globe Invest Limited is his family office which was established in October 2016. The office consists of a team of expert advisors who manage the interests and investments of the principal and whose job is to preserve the principal's wealth and legacy.

Globe Invest also now provides selective niche financing arrangements for projects matching its principal wider vision and strategy.

#### ENDS

#### For media enquiries please contact:

Andrew McLachlan – andrew@mediazoo.tv or 020 7384 6980 / 07931 377 162

Isobel Auchinachie – <u>isobel@mediazoo.tv</u> or 020 7384 6980 / 07493 371 520

For more information please visit: Globe Invest (www.globvestment.com) and LABS

Globe Invest Limited is the family office for the self-made entrepreneur, Teddy Sagi. The office consists of a team of expert advisors who manage the interests and investments of the principal and whose job is to preserve the principal's wealth and legacy.

### Teddy Sagi:

Teddy Sagi is a visionary entrepreneur, businessman and investor with interests ranging from software development and online technology services to security, property and co-working.

