

## PRESS ANNOUNCEMENT

22<sup>nd</sup> May 2019

**TEDDY SAGI'S NORTHENSTAR INVESTMENTS LTD IRREVOCABLY UNDERTAKES TO SUPPORT NUVEI CORPORATION'S CASH TAKEOVER BID FOR SAFECHARGE INTERNATIONAL GROUP LIMITED BASED ON VALUATION OF \$889 MILLION.**

**THE TAKEOVER OFFER VALUES NORTHENSTAR'S ENTIRE STAKE IN SAFECHARGE AT MORE THAN \$577 MILLION**

**Today, entrepreneur Teddy Sagi's family office confirms Northenstar's undertaking to vote its 68.3% stake in SafeCharge International Group Ltd in favour of Nuvei Corporation's takeover offer for SafeCharge, valuing Northenstar's stake at over \$577 million.**

**Teddy Sagi co-founded SafeCharge in 2007 with David Avgi, CEO of the Company. SafeCharge's successful IPO in London in 2014 has been followed by impressive growth based on its innovative payments platform, global reach, products and services offering.**

**Teddy Sagi says, "I am very proud that SafeCharge has attracted the interest of an international investor of the calibre of Nuvei. SafeCharge is an excellent payments and technology company with strong growth potential and talented employees and management".**

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Globe Invest, the family office of Teddy Sagi, has today confirmed that Northenstar Investments Ltd, an investment holding company controlled by Teddy Sagi, has entered into an irrevocable undertaking to vote its entire shareholding in SafeCharge International Group Ltd ("SafeCharge") of 103,995,185 shares (representing 68.3% of SafeCharge's issued share capital) in favour of the proposed scheme of arrangement pursuant to which Nuvei Corporation

(“Nuvei”) intends to acquire the whole of the issued and to be issued share capital of SafeCharge.

Nuvei is a leading provider of technology-driven payment solutions to merchants and technology and distribution partners, primarily in North America.

The offer price of US\$5.55 per share values Northernstar’s stake in SafeCharge at over \$577 million, based on a fully-diluted SafeCharge valuation of \$889 million. SafeCharge is managed by David Avgi, co-founder and CEO, and Tsach Einav, CFO.

A Globe Invest Senior Executive and Director of Northernstar says, **“We are very pleased not only with the return on investment, but also that SafeCharge’s impressive track record and technology has attracted a bidder of Nuvei’s calibre. We are delighted that SafeCharge can become part of the Nuvei’s family and its expansion plans”**.

In Northernstar’s view, the offer from Nuvei, although unsolicited, offers shareholders a premium return and has come at an optimum time for SafeCharge to further grow in private hands. Globe Invest and Teddy Sagi will continue their strategic focus of investing in real estate, shared offices, technology, and new fintech and e-commerce ventures.

Teddy Sagi comments, **“I remain very proud of SafeCharge and its growth whilst on the public markets. It is an excellent payments and technology company which will derive huge benefits from the highly complementary nature of the combination with Nuvei. This deal not only delivers a solid shareholder return but also gives SafeCharge a bigger platform for the next phase of its growth. I am delighted that SafeCharge’s culture of excellence, its product portfolio and technology has been singled out by Nuvei, a company with the same core values and business strengths. I would also like to thank SafeCharge’s board and employees, who have made a substantial contribution over the years to SafeCharge’s impressive achievements.”**

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